



For Immediate Release

Penske Logistics Selects SynQuest Supply Chain Planning Software

*Penske to Leverage SynQuest Software to Further
Optimize Inbound Logistics Networks*

ATLANTA (February 21, 2002) – SynQuest, Inc. (Nasdaq: SYNQ) today announced that Penske Logistics and SynQuest have agreed on a \$1.5 million software license contract for SynQuest supply chain planning software. Penske has licensed SynQuest Supply Chain Design, Inbound Planning and Tactical Planning Engine software to provide enhanced logistics services.

The SynQuest solutions help develop optimized strategic, tactical and operational logistics plans from new model introduction to full plant production. The solutions are designed to support lean logistics by determining the frequency and delivery of parts for just-in-time manufacturing at the total lowest cost.

“We are very excited about partnering with SynQuest,” said Vince Harnett, president, Penske Logistics. “SynQuest’s products and expertise compliment our current set of tools and will help Penske continue to deliver value to our customers.”

According to Tim Harvey, president of SynQuest, “Penske is a recognized leader in providing innovative supply chain solutions and services in order to meet its customers’ unique requirements, and we are pleased to be part of its logistics offering. The SynQuest Inbound Planning solution goes beyond traditional transportation management systems and provides a complete view of logistics activities and costs across the supply chain to determine optimum results.”

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This contract represents the transaction with a leading third party logistics provider that SynQuest previously referenced in its press release dated January 3, 2002.

About SynQuest

SynQuest, Inc. specializes in providing supply chain planning software that is designed to significantly reduce manufacturing and logistics costs and, at the same time, enable companies to meet customer requirements. SynQuest software uses financially focused technology to solve specific, high-value supply chain problems for target markets including automotive, consumer durables and industrial manufacturers. The company's supply chain planning solutions feature rapid implementation for a fast, compelling return on investment. For more information, call 1-800-844-3228 or visit www.synquest.com.

About Penske Logistics

A wholly-owned subsidiary of Penske Truck Leasing, Penske Logistics provides global solutions for transportation management, distribution management and integrated logistics. Located across three continents, Penske is committed to flawless execution, calling on the company's technology, engineering and operational expertise to provide world-class solutions specifically designed to fulfill each customer's unique supply chain needs. Penske Logistics can be reached at www.penskelogistics.com.

Headquartered in Reading, Pa., Penske Truck Leasing is a joint venture of Penske Corporation and GE Capital. A global transportation services provider, the company operates approximately 206,000 heavy-, medium-, and light-duty trucks and serves customers from more than 700 locations in the United States, Canada and Mexico. Product lines include full-service leasing, contract maintenance, and commercial and consumer rental. Penske Truck Leasing's annual revenues are approximately US \$3.4 billion. Penske Truck Leasing can be reached at www.pensketruckleasing.com.

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SynQuest is a registered trademark of SynQuest, Inc., Atlanta, Ga.

This press release contains statements not historical in nature, including statements with respect to the performance of SynQuest supply chain planning solutions, that may constitute "forward-looking statements" as defined under U.S. federal securities laws. These statements, which speak only as of the date given, are subject to certain risks and uncertainties that could cause actual results to differ materially from SynQuest's historical experience and our present expectations or projections. These risks include, but are not limited to, risks that our software may not produce expected results, technological difficulties, and other uncertainties detailed in SynQuest's filings with the Securities and Exchange Commission (the "SEC"), including our Annual Report on Form 10-K for the fiscal year ended June 30, 2001. SynQuest undertakes no obligation to publicly update or revise any forward-looking statements.